

COMMON CORE
Lessons & Activities

PERSONAL FINANCE

Reading for Information
Higher-Order Thinking
Writing Prompts
Primary Source Analysis
Vocabulary
Graphic Organizers
Map Activities
& More!

REPRODUCIBLE

One teacher is allowed to make copies for use in her/his classroom!



About this Book

This Common Core Lessons and Activities Book allows you to immediately meet new Common Core State Standards for English Language Arts, as well as Literacy and Writing in History/Social Studies. It is designed to supplement your Social Studies resources, adding new Common Core rigor, analysis, writing, inference, text-dependent questions, and more into your daily instruction.

How to Use this Book:

- Work through the lessons and activities as a class to teach your students higher-order thinking, analysis, and 21st century skills necessary to meet new Common Core expectations.
- Allow students to work through the lessons independently to build and practice these new skills.
- Include technology, collaboration, presentation, and discussion in the activities as you desire—you can decide how in-depth to go.
- Watch your class develop new abilities to meet the rigor of Common Core State Standards, right before your eyes!

Tips:

- Use some of the pages—or use them all—based on your grade, your students, your curriculum, and your needs.
- Use the pages at their current size, or if you prefer them to be 8-1/2" x 11", enlarge them 125% on your copy machine.
- Download graphic organizers labeled “GO” in the Table of Contents by going to: www.gallopade.com/client/go
- Use the correlations grid to easily see which Common Core standards are covered in each lesson.

Common Core Lessons & Activities: Personal Finance

By Carole Marsh

Published by Gallopade International, Inc.

©Carole Marsh/Gallopade

Printed in the U.S.A. (Peachtree City, Georgia)

TABLE OF CONTENTS

Needs and Wants: Reading Informational Text.....	2
Ranking Needs and Wants: Primary Source Analysis.....	3
Cost and Benefit of Choices: Graphical Analysis.....	4
Personal Finance Vocabulary: Vocabulary GO	5
Earning Income: Reading Informational Text.....	6
Income and Education: Data Analysis.....	7
Entrepreneur vs. Employee: Compare and Contrast GO ¹	8
Basic Services of Banks: Reading Informational Text.....	9
Borrowing and Credit: Reading Informational Text.....	10
Advertising Claims: Primary Source Analysis.....	11
Methods of Spending Money: Compare and Contrast G	12
Comparison Shopping: Graphical Analysis G	14
Climbing Out of Debt: Primary Source Analysis.....	15
Understanding Taxes: Reading Informational Text.....	16
Types of Taxes: Graphic Organizer G	17
Quotes About Life Insurance: Comparing Primary Sources.....	18
Problem-Solution-Results: Graphic Organizer GO ⁹	19
Saving Money and Budgeting: Reading Informational Text.....	20
Budget Analysis: Data Analysis.....	21
Quotes About Money: Primary Source Analysis.....	22
Dangers of Cyberspace: Reading Informational Text.....	23
Common Core Correlations.....	24

G: Includes Graphic Organizer

GO: Graphic Organizer is also available 8½" x 11" online
download at www.gallopade.com/client/go

(numbers above correspond to the graphic organizer numbers online)

Borrowing and Credit

Read the text and answer the questions.

When you do not have enough money to buy something you need or want, you may purchase it on credit. Credit is money that is borrowed and must be paid back over time. Items are often purchased on credit through the use of a credit card. However, having a credit card does not mean you can spend all the money you want. Credit cards come with a credit limit that is based on your income and your ability to handle debt.

Advantages of Credit	Examples
Safe Alternative to Cash	If you lose cash, that money is gone. If a credit card is lost or stolen, you can report the missing card to the credit card company. No one will be allowed to use that card.
Builds Credit History	Using a credit card responsibly can build a good credit history. When you want to buy a car or house, you need a good credit history to get a loan.
Helps with Emergencies	What if your family car breaks down? You could face expensive repair costs. With a credit card, you can pay for the repair in full and pay the credit card charge later.

Disadvantages of Credit	Examples
Tempting!	Credit cards are very easy to use. You may be tempted to buy things that you can't afford, or don't really need.
Interest	If you don't pay off your credit card balance every month, you will have to pay extra money in interest.
Debt	If you put \$50 on your credit card every month, but only pay a \$10 minimum payment each month, you will end up in debt. It's best to pay off your balance each month if possible.

1. Infer how one can build a good credit history.
2. Describe what could happen if you don't pay your credit card bill balance each month. Cite evidence from the text.
3. Compare and contrast wise credit card use versus unwise credit card use. Consider everyday use as well as emergency use.

Comparison Shopping

Read the text and complete the diagram.

Comparison shopping involves looking at similar products before making a purchase decision. It is important to comparison shop because it helps you choose the best product and get the best value for your money.

1. Identify three similar products from three different stores. Examples are t-shirts or athletic shoes.
2. In Column 1, list features of the product that mean the most to you. One feature (price) is offered as an example.
3. Fill out the chart to compare the products.
4. Choose a store for your purchase and explain why.

Product Features:	Store 1	Store 2	Store 3
Price			

Understanding Taxes

Read the text and answer the questions.

In order to support the government, people and businesses must pay taxes. Taxes provide local, state, and national governments with most of their money. Taxes are collected to pay for things that everyone shares. Roads, parks, and playgrounds are all paid for and maintained by taxes. Taxes also fund other public services like schools and the police department.

The government collects three main types of taxes: income tax, property tax, and sales tax. Income taxes are paid by workers. Each time a person earns a paycheck, some money is taken out for income tax. The federal government uses income tax to pay for public services like national defense and health care. Forty-three states also collect income tax.

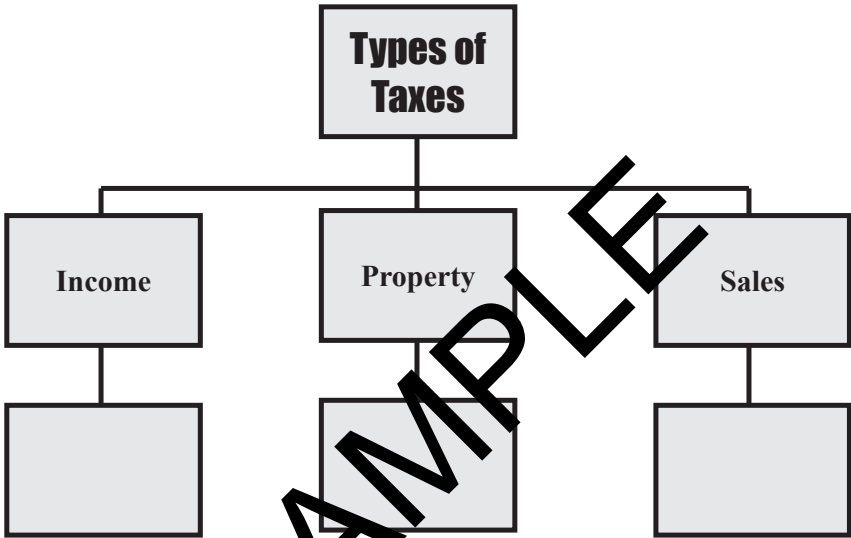
People who own houses must pay property taxes to the local government based on their houses value. Every so often, the value of the home is reevaluated. If the value of the home has changed, the rate of the property tax also changes.

Have you ever made a purchase and been surprised when the final cost was higher than the price of the item? That extra cost was due to sales tax. Sales tax is collected by the state government, and is paid when individuals purchase goods and services. Sales tax is calculated as a percentage of the purchase price of the good. The amount of sales tax varies from state to state.

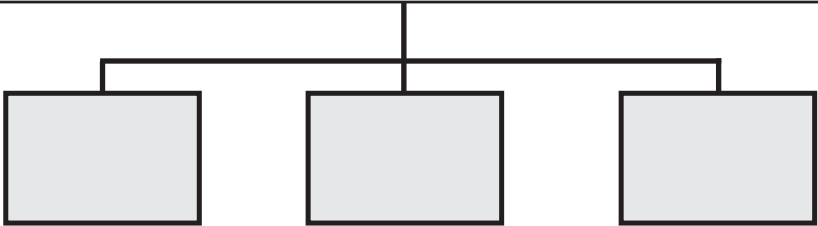
1. Use a dictionary to define fund as it is used in the text.
2. Why does the government need to collect taxes? Cite evidence from the text to support your answer.
3. Compare and contrast the three main types of taxes.
4. Discuss who would not pay income taxes.
5. Infer why local governments would be interested in the value of houses.
6. Find out the sales tax percentage in your state. Using that sales tax, calculate the final cost of an item with a \$100 sticker price.

Types of Taxes

Complete the top graphic organizer by describing the three main types of taxes. Complete the bottom graphic organizer by filling in the blanks.



Taxes are paid to three levels of government:



Common Core Lessons & Activities Books

Social Studies Titles:

- Declaration of Independence
- U.S. Constitution
- Bill of Rights
- Road to the Civil War
- The Civil War: Key Battles & Events
- Jamestown
- Key Events of World War II
- Civil Rights Movement
- Branches of Government
- Basic Economic Concepts
- Women's Suffrage and the 19th Amendment
- The American Revolution
- Explorers
- The Olympics
- Underground Railroad
- Forms of Government: Democracy, Monarchy, & Oligarchy & More
- Ancient Greece
- Ancient Egypt
- Native Americans
- Indian Removal & the Trail of Tears
- Inventors & Inventions
- Map Skills
- Westward Expansion
- Communities
- Colonial America
- Key Events Of World War I
- Ancient Civilizations
- Political Parties & Elections
- Environmental Issues Around The World
- Personal Finance

Science Titles:

- Habitats
- States of Matter
- Cell Structure
- Weather
- Water Cycle
- Energy
- Solar System
- Sound
- Mammals
- Light
- Rocks and Minerals
- Oceans
- Heredity & Genetics
- Magnetism
- Natural Resources
- Ecosystems
- Force & Motion
- History of the Earth
- Life Cycles
- Wave Properties
- Landforms
- Classification of Organisms
- Electricity
- The Scientific Method
- Space Science
- The Human Body
- Environmental Science
- Health & Nutrition
- Chemical Reactions
- Plants

COMMON CORE Lessons & Activities

Are you expected to change how you teach because of new CCSS for English Language Arts & new CCSS for Literacy and Writing in History/Social Studies and Science?

Are you expected to continue to meet existing science and social studies standards, AND integrate new, more rigorous expectations for reading, writing, analysis, inference, and more into your daily instruction?

This series of 48+ little books is a **HUGE** help!

Common
Core at an
Uncommon
Value!

Supplement the resources you already have by choosing the books in this series that match the science and social studies topics you teach. Each book will provide you with ready-to-use reproducible pages that are the exact kinds of Common Core lessons and activities you need to meet the new added requirements of Common Core!

**"You'll want these for
every topic you teach!"**

-Amy Johnson, Common Core Specialist

**You don't have to
start from scratch.**

**This brand new series
meets Common Core**

**State Standards for ELA + Common Core State Standards for
Literacy and Writing in History/Social Studies and Science!**

GALLOPADE
www.gallopade.com